

Ref: SGL/Compliance/2025-26/41

August 06, 2025

Listing / Compliance Department
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532993

Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: SEJALLTD

Dear Sir/Madam,

Subject : Outcome of Board Meeting

Reference : Regulation 30 of SEBI (LODR) Regulations, 2015.

This is to inform you that pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company at its meeting held on **Wednesday, August 06, 2025**, have inter alia considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2025, along with the Limited Review Report issued by Statutory Auditors of the Company as attached herewith.

The meeting of the Board of Directors commenced at 1:00 P.M concluded at 3:45 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Sejal Glass Limited

Ashwin S. Shetty
V.P. Operations & Company Secretary-Compliance Officer

Encl : As above

Independent Auditors' Limited Review Report on quarterly unaudited standalone financial results of Sejal Glass Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Sejal Glass Limited.

- 1 We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Sejal Glass Limited ("the Company") for the quarter ended 30 June 2025 being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 as amended ("Listing Regulations").
- 2 This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in these reviewed standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Independent Auditors' Limited Review Report on quarterly unaudited standalone financial results of Sejal Glass Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 5 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Sathe,
Chartered Accountants
Firm Registration No.: 103264W



Ravindra More
Partner
Membership Number - 153666
UDIN: - 25153666BMLYKP5114



Date: 06 August 2025
Place: Mumbai

Independent Auditors' Limited Review Report on quarterly unaudited consolidated financial results of Sejal Glass Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Sejal Glass Limited.

- 1 We have reviewed the accompanying statement of unaudited consolidated financial results of Sejal Glass Limited (hereinafter referred to as the "Holding Company"), its one subsidiary and one associate (the Holding Company, subsidiary and associate together referred to as 'the Group') for the quarter ended 30 June 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4 This statement includes the results of the following entities:
(a) Sejal Glass Ventures LLP (An Associate Entity)
(b) Sejal Glass & Glass Manufacturing Products LLC (Foreign Subsidiary Entity).
- 5 Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in these reviewed consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 6 Based on our review and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of the auditors referred in paragraph no 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Independent Auditors' Limited Review Report on quarterly unaudited consolidated financial results of Sejal Glass Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 7 We did not review the interim financial statements of the one associate and one foreign subsidiary included in the statement of reviewed consolidated financial results, which include Group share of loss (reviewed) of Rs. 19.92 lakhs for the quarter ended 30 June 2025 in respect of associate and reviewed financial statements in respect of subsidiary which reflect total revenues of Rs. 5,561.30 lakhs and total net profit after tax of Rs. 428.53 lakhs for the quarter ended 30 June 2025 as considered in the Statement. This financial statement has been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of such matter.

For Gokhale & Sathe,
Chartered Accountants,
Firm Registration Number: 103264W



Ravindra More
Partner
Membership Number: 153666
UDIN: 25153666BMLYKQ8377



Place: Mumbai
Date: 06 August 2025

SEJAL GLASS LIMITED									
Reg. Office- 173/174,3rd Floor, Sejal Encasa,S.V.Road , Kandivali (West) , Mumbai- 400 067									
CIN - L26100MH1998PLC117437,Tel.no-91-22-28665100									
Website-www.sejalglass.co.in, CIN-L26100MH1998PLC117437									
Statement of Financial Results for the Quarter Ended 30th June 2025									
(Rs in Lakhs except EPS)									
Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		For Quarter Ended	For Quarter Ended	For Quarter Ended	For Year Ended	For Quarter Ended	For Quarter Ended	For Quarter Ended	For Year Ended
		30.06.2025 (Reviewed)	31.03.2025 (Audited)	30.06.2024 (Reviewed)	31.03.2025 (Audited)	30.06.2025 (Reviewed)	31.03.2025 (Audited)	30.06.2024 (Reviewed)	31.03.2025 (Audited)
1	Income from Operations								
a	Net Sales / Income from operations	2,181.01	1,673.39	1,516.70	6,301.69	7,714.82	6,758.62	5,275.19	24,357.90
b	Other Income	244.90	512.14	70.53	754.47	61.42	31.03	32.10	137.44
	Total Income from Operations (Net) (a+b)	2,425.91	2,185.53	1,587.23	7,056.16	7,776.24	6,789.65	5,307.30	24,495.34
2	Expenses								
a)	Cost Of materials consumed	1,474.03	1,044.35	960.95	3,919.11	4,800.53	3,983.75	3,155.92	14,656.07
b)	Purchases of Stock -in-Trade	84.41	15.02	33.68	64.25	84.41	15.02	33.68	64.25
c)	(Increase) /Decrease in inventories of finished goods, work-in-progress and stock -in -trade	(137.27)	(16.05)	2.27	28.48	(217.03)	(23.55)	124.76	128.45
d)	Employee Benefit Expenses	234.12	180.53	158.94	679.80	752.24	755.46	585.61	2,708.49
e)	Finance Cost	260.16	178.59	176.13	712.54	485.67	398.23	407.21	1,634.26
f)	Depreciation and amortization expenses	91.34	30.95	24.92	109.48	261.25	195.08	167.42	745.60
g)	Other Expenses	406.03	334.75	256.03	1,142.60	1,107.32	1,075.10	674.17	3,403.83
	Total Expenses	2,412.81	1,768.15	1,612.93	6,656.26	7,274.39	6,399.10	5,148.77	23,340.95
3	Profit/ (Loss) from operations before exceptional items and share of profit from Associates (1-2)	13.10	417.38	(25.69)	399.90	501.85	390.55	158.52	1,154.39
4	Share of Profit/(Loss) of Associates	-	-	-	-	(19.92)	(12.44)	(10.70)	9.21
5	Profit/ (Loss) from operations before exceptional items	13.10	417.38	(25.69)	399.90	481.93	378.11	147.82	1,163.60
6	Exceptional Items (Gain/(Loss))	-	-	-	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities before tax (5-6)	13.10	417.38	(25.69)	399.90	481.93	378.11	147.82	1,163.60
8	Tax Expenses								
1.	Current tax	-	-	-	-	40.30	-	7.95	60.58
2.	Deferred Tax Expense	-	-	-	-	-	-	-	-
9	Profit / (Loss) for the period from Ordinary Activities from continuing operations (7-8)	13.10	417.38	(25.69)	399.90	441.63	378.11	139.87	1,103.02
10	Profit / (Loss) for the period from discontinued operations	-	-	-	-	-	-	-	-
11	Tax Expenses on Discontinued Operations	-	-	-	-	-	-	-	-
12	Profit /(Loss) from Discontinued Operations after tax	-	-	-	-	-	-	-	-
13	Profit / (Loss) for the period from continuing and discontinued operation (9+12)	13.10	417.38	(25.69)	399.90	441.63	378.11	139.87	1,103.02
14	Extra Ordinary Items (Net of Tax & Expense)	-	-	-	-	-	-	-	-
15	Net Profit / (Loss) for the period (13+14)	13.10	417.38	(25.69)	399.90	441.63	378.11	139.87	1,103.02
16	Other Comprehensive Income								
	A (i) items that will not be reclassified to Profit or loss	-	(6.80)	-	(6.80)	-	(6.80)	-	(6.80)
	(ii) income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-	-
	(iii) Foreign Currency Translation Reserves	-	-	-	-	0.69	5.42	2.54	(192.94)
	B (i) items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income	-	(6.80)	-	(6.80)	0.69	(1.38)	2.54	(199.74)
17	Total Comprehensive Income for the Period (15+16)	13.10	410.58	(25.69)	393.09	442.32	376.73	142.42	903.27
18	Net Profit /(Loss) Attributable to								
	Owners of the Company					437.39	378.50	138.23	1,096.05
	Non Controlling Interest					4.24	(0.39)	1.64	6.96
	Total Comprehensive Income Attributable to								
	Owners of the Company					438.07	377.06	140.75	898.22
	Non Controlling interest					4.25	(0.34)	1.66	5.05
19	Paid-up Equity Share Capital(F.V. Rs. 10/- each)	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00
20	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year				624.49				1,355.14
21	Basic Earnings Per Share From Continuing operations (EPS)	0.13	4.13	(0.25)	3.96	4.33	3.75	1.37	10.85
22	Diluted Earnings Per Share From Continuing operations (EPS)	0.13	4.13	(0.25)	3.96	4.33	3.75	1.37	10.85

NOTES

- The above results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 6, 2025
- The statutory auditors have carried out limited review on the above reviewed financial results of the quarter ended June 30, 2025 and have expressed an unqualified review opinion.
- The Company has only one primary reportable segment of activity i.e. Architectural Glass Manufacturing Business.
- Net Sales and Income from Operations as per secondary segment (Geographical) is as follows :

Net Sales and Income from Operations :	STANDALONE				CONSOLIDATED			
	For Quarter Ended	For Quarter Ended	For Quarter Ended	For Year Ended	For Quarter Ended	For Quarter Ended	For Quarter Ended	For Year Ended
	30.06.2025 (Reviewed)	31.03.2025 (Audited)	30.06.2024 (Reviewed)	31.03.2025 (Audited)	30.06.2025 (Reviewed)	31.03.2025 (Audited)	30.06.2024 (Reviewed)	31.03.2025 (Audited)
India	2,153.88	1,673.39	1,516.70	6,301.69	2,153.88	1,673.39	1,516.70	6,301.69
Outside India	27.13	-	-	-	5,560.93	5,085.22	3,758.49	18,056.21
TOTAL	2,181.01	1,673.39	1,516.70	6,301.69	7,714.82	6,758.62	5,275.19	24,357.90

- The above financial results include the impact of acquisition of architectural glass business of M/s Glasstech Industries (India) Pvt. Ltd, vide Business Transfer Agreement (BTA), executed on April 10, 2025.

This acquisition, structured as a slump sale, includes the entire business undertaking related to the manufacturing, sale, and supply of architectural glass and glass products. The Company has acquired Plant and Machineries, along with technical know-how, intellectual property rights, the brand name, goodwill, customer and vendor relationships, business records, and employees for the factories located in Taloja, Maharashtra, and Erode, Tamil Nadu. Hence, the financial figures for the current period are not comparable to those of earlier periods.

- As of June 30, 2025, the Company has one foreign subsidiary namely M/s. Sejal Glass & Glass Manufacturing Products LLC ("LLC"), and one associate namely M/s. Sejal Glass Ventures LLP. The above consolidated results for the quarter ended June 30, 2025 are of the Company, the said LLC and Sejal Glass Ventures LLP (associate).
- In case of standalone, there is no provision for tax for the quarter ended June 30, 2025 on account of carry forward unabsorbed depreciation losses.
- Figures for the previous quarter/period/ year ended have been rearranged / re-grouped / reclassified wherever necessary, to correspond with those of the figures for the current quarter/period/ year ended.
- The above financial results will be uploaded on the Company's website viz. www.sejalglass.co.in and will also be available on the website of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com

Date : August 06, 2025
Place : Mumbai



For Sejal Glass Ltd.

Jiggar A. Savla

Jiggar Savla
Executive Director
DIN : 09055150